

**AGENDA ITEM #7: HAMPTON ROADS PASSENGER RAIL STUDY – PHASE 2B DRAFT
REPORT: RAIL RIDERSHIP AND REVENUE FORECASTS**

SUBJECT:

The *Rail Ridership and Revenue Forecasts* component of the Hampton Roads Passenger Rail Alternatives Analysis study (Phase 2B) is ready for review and discussion.

BACKGROUND:

As a complement to the *Operations Plan and Capital Costs*, the Phase 2B study also provides the *Rail Ridership and Revenue Forecasts* necessary to evaluate the feasibility of proposed alternatives. Rail ridership forecasts for the Norfolk-Richmond corridor provide estimates of total yearly demand, segment volumes, station volumes, and revenues on an annual basis over the study period 2013 – 2050. The study also includes sensitivity and risk analysis for a range of factors such as socioeconomic growth, train frequencies, train fares, and gas prices to show how demand could be impacted over time.

The TEMS consultant team will brief the Passenger Rail Task Force on the *Rail Ridership and Revenue Forecasts* component of the Phase 2B report.

RECOMMENDED ACTION:

For discussion and informational purposes.