

# 2040 Long-Range Transportation Plan: **Revised Revenue Forecast**

Presented to the Transportation Technical Advisory Committee  
November 4, 2015

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# Background – 2040 LRTP Revenue Forecast

## December 2013

- Original 2040 LRTP Revenue Forecast received

## July 2015

- HRTPO staff informed by VDOT that the 2040 LRTP Revenue Forecast was being revised

## October 30, 2015

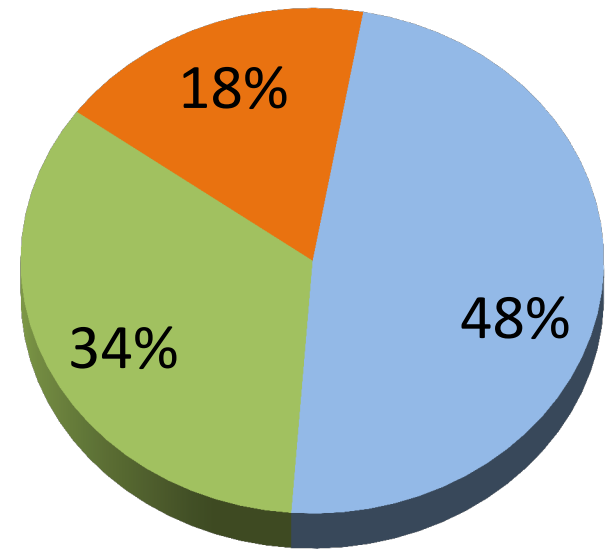
- Revised 2040 LRTP Revenue Forecast received
  - House Bill 1887 Funding Distributions
    - State of Good Repair
    - High-Priority Projects Program
    - District Grant Program

# 2040 LRTP Forecasted Revenues

**ORIGINAL Forecast:  
\$24.8 Billion**

(Received December 2013)

	FY 2014 – 2040
Maintenance – VDOT and Localities	\$12 Billion
Hampton Roads Transportation Fund	\$8.4 Billion
Construction	\$4.4 Billion



Source: VDOT

# 2040 LRTP Forecasted Revenues

**ORIGINAL Forecast:  
\$24.8 Billion**

(Received December 2013)

	<b>FY 2014 - 2040</b>	<b>FY 2016 - 2040</b>
<b>Maintenance – VDOT and Localities</b>	<b>\$12 Billion</b>	<b>\$12 Billion</b>
<b>Hampton Roads Transportation Fund</b>	<b>\$8.4 Billion</b>	<b>\$8 Billion</b>
<b>Construction</b>	<b>\$4.4 Billion</b>	<b>\$4.2 Billion</b>

Source: VDOT

# 2040 LRTP Forecasted Revenues

**ORIGINAL Forecast:**  
**\$24.8 Billion**

(Received December 2013)

**REVISED Forecast:**  
**\$21 Billion**

(Received October 30, 2015)

	FY 2014 - 2040	FY 2016 - 2040	FY 2016 - 2040	Difference
Maintenance – VDOT and Localities	\$12 Billion	\$12 Billion	\$12 Billion*	NONE
Hampton Roads Transportation Fund	\$8.4 Billion	\$8 Billion	\$6 Billion	- \$2 Billion
Construction	\$4.4 Billion	\$4.2 Billion	\$3 Billion	- \$1.2 Billion

Source: VDOT

\*Includes State of Good Repair Funds

# 2040 LRTP REVISED Schedule

November

- LRTP Subcommittee Meeting – THURSDAY, NOVEMBER 12<sup>th</sup> at 9:30am
- Revise working Draft Fiscally-Constrained List of Projects

December

- Continue working on Draft Fiscally-Constrained List of Projects
- **Anticipate HRTAC Financing Plan for Regional Priority Projects**

January

- Present Draft Fiscally-Constrained List of Projects to TTAC
- Present Draft Fiscally-Constrained List of Projects to HRTPO Board

January -  
March

- Advisory Committee Review of Draft Fiscally-Constrained List of Projects
- Public Review of Draft Fiscally-Constrained List of Projects

March

- HRTPO Board Final Approval of Fiscally-Constrained List of Projects

Spring  
2016

- Board Approved and Adopted 2040 LRTP