

ITEM #18: FOR YOUR INFORMATION

A. HAMPTON ROADS TRANSPORTATION FUND: MONTHLY FINANCIAL REPORT

The Virginia Department of Transportation (VDOT) provides the HRTPO with monthly financial reports relating to the HRTF including the following information:

- Revenue from sources as detailed by the collecting agency
- Interest earnings
- Expenditures reflecting both the program (HRTF) total as well as project totals
- The current cash position/balance in the HRTF as well as forecasted cash position/balance

Attachment 18-A

Table 1 - Total HRTF Revenues
Hampton Roads Transportation Fund (HRTF)
Total of Sales & Use and Fuels Taxes
Fiscal Year 2015

| Locality | Total YTD FY2014 | Previous FY2015 | September 2014 | Total YTD FY2015 | Total |
|--|-----------------------|----------------------|----------------------|----------------------|-----------------------|
| <i>Chesapeake</i> | \$ 26,190,414 | \$ 5,210,570 | \$ 2,705,656 | \$ 7,916,226 | \$ 34,106,640 |
| <i>Franklin</i> | 1,292,665 | 267,143 | 128,921 | 396,064 | 1,688,730 |
| <i>Hampton</i> | 10,681,722 | 2,193,305 | 1,132,488 | 3,325,794 | 14,007,516 |
| <i>Isle of Wight</i> | 2,477,820 | 551,991 | 242,658 | 794,649 | 3,272,469 |
| <i>James City</i> | 6,414,000 | 1,304,348 | 695,971 | 2,000,319 | 8,414,319 |
| <i>Newport News</i> | 15,430,853 | 2,906,431 | 1,551,834 | 4,458,265 | 19,889,117 |
| <i>Norfolk</i> | 20,167,272 | 3,950,653 | 2,037,449 | 5,988,102 | 26,155,374 |
| <i>Poquoson</i> | 372,685 | 85,052 | 37,314 | 122,366 | 495,050 |
| <i>Portsmouth</i> | 5,156,722 | 1,007,587 | 517,667 | 1,525,254 | 6,681,976 |
| <i>Southampton</i> | 725,198 | 165,832 | 78,432 | 244,264 | 969,462 |
| <i>Suffolk</i> | 6,761,079 | 1,405,699 | 660,774 | 2,066,472 | 8,827,551 |
| <i>Virginia Beach</i> | 38,529,530 | 8,375,753 | 4,321,819 | 12,697,572 | 51,227,101 |
| <i>Williamsburg</i> | 3,220,596 | 679,612 | 347,023 | 1,026,636 | 4,247,231 |
| <i>York</i> | 6,707,348 | 1,398,704 | 752,208 | 2,150,912 | 8,858,260 |
| Total | \$ 144,127,902 | \$ 29,502,679 | \$ 15,210,215 | \$ 44,712,894 | \$ 188,840,796 |
| Interest | 363,855 | | - | - | 363,855 |
| Total Revenues | 144,491,757 | 29,502,679 | 15,210,215 | 44,712,894 | 189,204,651 |
| Adjustment * | 541,308 | - | - | - | 541,308 |
| Expenditures | (1,087,241) | (241,879) | (60,089) | (301,968) | (1,389,208) |
| HRTF Balance | \$ 143,945,824 | \$ 29,260,800 | \$ 15,150,126 | \$ 44,410,926 | \$ 188,356,751 |
| Forecast | 157,892,682 | 22,354,650 | 15,482,734 | 37,837,384 | 195,730,066 |
| Total Revenue - Forecast (under)/over | (13,400,925) | 7,148,029 | (272,519) | 6,875,510 | (6,525,415) |

*Sales Tax Revenue not intended for locality distribution - reversed in July 2014

Source: VDOT report "Revenues By Locality"

Prepared by: Hampton Roads Transportation Planning Organization, November 4, 2014

Table 1A - State Sales & Use Tax

Hampton Roads Transportation Fund (HRTF)

State Sales & Use Tax

Fiscal Year 2015

(Net of Administrative Fee)

| Locality | Total YTD FY2014 | Previous FY2015 | September 2014 | Total YTD FY2015 | Total |
|-----------------------|---------------------|----------------------|----------------------|----------------------|-----------------------|
| <i>Chesapeake</i> | 19,139,477 | \$ 3,678,631 | \$ 1,827,718 | \$ 5,506,348 | \$ 24,645,825 |
| <i>Franklin</i> | 839,114 | 147,320 | 72,780 | 220,100 | 1,059,214 |
| <i>Hampton</i> | 7,912,417 | 1,525,339 | 784,466 | 2,309,805 | 10,222,223 |
| <i>Isle of Wight</i> | 1,207,488 | 233,897 | 109,750 | 343,647 | 1,551,134 |
| <i>James City</i> | 5,456,375 | 1,077,607 | 614,512 | 1,692,120 | 7,148,495 |
| <i>Newport News</i> | 11,809,004 | 2,145,569 | 1,118,154 | 3,263,723 | 15,072,727 |
| <i>Norfolk</i> | 15,929,882 | 2,976,450 | 1,581,887 | 4,558,337 | 20,488,219 |
| <i>Poquoson</i> | 243,643 | 47,839 | 22,456 | 70,294 | 313,938 |
| <i>Portsmouth</i> | 3,476,700 | 659,851 | 323,998 | 983,849 | 4,460,549 |
| <i>Southampton</i> | 286,300 | 54,583 | 26,748 | 81,331 | 367,631 |
| <i>Suffolk</i> | 4,176,126 | 788,338 | 395,765 | 1,184,103 | 5,360,229 |
| <i>Virginia Beach</i> | 29,146,779 | 6,208,697 | 3,200,393 | 9,409,090 | 38,555,870 |
| <i>Williamsburg</i> | 2,397,178 | 488,184 | 269,047 | 757,232 | 3,154,410 |
| <i>York</i> | 4,862,621 | 997,895 | 509,205 | 1,507,100 | 6,369,721 |
| Total | <u>106,883,106</u> | <u>\$ 21,030,200</u> | <u>\$ 10,856,879</u> | <u>\$ 31,887,079</u> | <u>\$ 138,770,185</u> |
| Base Forecast | <u>108,971,040</u> | <u>17,298,942</u> | <u>10,755,725</u> | <u>28,054,667</u> | <u>137,025,707</u> |
| Diff(under)/over | (2,087,934) | 3,731,258 | 101,154 | 3,832,412 | 1,744,478 |

Source: VDOT report "Revenues By Locality"

Prepared by: Hampton Roads Transportation Planning Organization, November 4, 2014

Table 1B - Local Fuels Tax

Hampton Roads Transportation Fund (HRTF) Local Fuels Tax Fiscal Year 2015

(Net of Administrative Fee)

| Locality | Total YTD FY2014 | Previous FY2015 | September 2014 | Total YTD FY2015 | Total |
|-----------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| <i>Chesapeake</i> | 7,050,937 | \$ 1,531,939 | \$ 877,939 | \$ 2,409,878 | \$ 9,460,815 |
| <i>Franklin</i> | 453,551 | 119,823 | 56,142 | 175,965 | 629,516 |
| <i>Hampton</i> | 2,769,305 | 667,966 | 348,022 | 1,015,988 | 3,785,293 |
| <i>Isle of Wight</i> | 1,270,332 | 318,094 | 132,908 | 451,002 | 1,721,335 |
| <i>James City</i> | 957,625 | 226,740 | 81,459 | 308,200 | 1,265,824 |
| <i>Newport News</i> | 3,621,849 | 760,862 | 433,680 | 1,194,542 | 4,816,390 |
| <i>Norfolk</i> | 4,237,390 | 974,202 | 455,562 | 1,429,765 | 5,667,155 |
| <i>Poquoson</i> | 129,041 | 37,213 | 14,858 | 52,071 | 181,113 |
| <i>Portsmouth</i> | 1,680,022 | 347,736 | 193,669 | 541,405 | 2,221,426 |
| <i>Southampton</i> | 438,898 | 111,249 | 51,684 | 162,933 | 601,831 |
| <i>Suffolk</i> | 2,584,952 | 617,361 | 265,008 | 882,369 | 3,467,322 |
| <i>Virginia Beach</i> | 9,382,750 | 2,167,056 | 1,121,426 | 3,288,481 | 12,671,232 |
| <i>Williamsburg</i> | 823,417 | 191,428 | 77,976 | 269,404 | 1,092,821 |
| <i>York</i> | 1,844,727 | 400,810 | 243,003 | 643,812 | 2,488,539 |
| Total | <u>37,244,796</u> | <u>\$ 8,472,479</u> | <u>\$ 4,353,336</u> | <u>\$ 12,825,815</u> | <u>\$ 50,070,611</u> |
| Base Forecast | <u>48,700,001</u> | <u>5,055,708</u> | <u>4,727,009</u> | <u>9,782,717</u> | <u>58,482,718</u> |
| Diff(under)/over | (11,455,205) | 3,416,771 | (373,673) | 3,043,098 | (8,412,107) |

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Source: VDOT report "Revenues By Locality"

Prepared by: Hampton Roads Transportation Planning Organization, November 4, 2014

Table 2A - Dept of Tax Administrative Fee

Hampton Roads Transportation Fund (HRTF)

Administrative Fee

Fiscal Year 2015

| Locality | Total YTD FY2014 | Previous FY2015 | September 2014 | Total YTD FY2015 | Total |
|---|---------------------|--------------------|------------------|---------------------|-------------------|
| <i>Chesapeake</i> | 79,134 | \$ 4,904 | \$ 2,106 | \$ 7,010 | \$ 86,144 |
| <i>Franklin</i> | 3,411 | 203 | 84 | 287 | 3,698 |
| <i>Hampton</i> | 32,695 | 2,062 | 904 | 2,966 | 35,661 |
| <i>Isle of Wight</i> | 5,152 | 288 | 126 | 414 | 5,566 |
| <i>James City</i> | 24,315 | 1,391 | 708 | 2,099 | 26,414 |
| <i>Newport News</i> | 48,897 | 2,851 | 1,288 | 4,139 | 53,036 |
| <i>Norfolk</i> | 66,002 | 3,923 | 1,823 | 5,745 | 71,748 |
| <i>Poquoson</i> | 989 | 65 | 26 | 91 | 1,080 |
| <i>Portsmouth</i> | 14,012 | 877 | 373 | 1,250 | 15,263 |
| <i>Southampton</i> | 1,215 | 78 | 31 | 109 | 1,324 |
| <i>Suffolk</i> | 17,148 | 1,081 | 456 | 1,537 | 18,685 |
| <i>Virginia Beach</i> | 121,231 | 7,940 | 3,687 | 11,627 | 132,858 |
| <i>Williamsburg</i> | 10,083 | 646 | 310 | 956 | 11,039 |
| <i>York</i> | 20,071 | 1,287 | 587 | 1,874 | 21,945 |
| Total | <u>444,356</u> | <u>\$ 27,596</u> | <u>\$ 12,510</u> | <u>\$ 40,105</u> | <u>\$ 484,461</u> |
| % of Sales & Use Tax Revenue | 0.42% | 0.13% | 0.12% | 0.13% | 0.35% |

Source: VDOT report "Regional Portion of Sales Tax"

Prepared by: Hampton Roads Transportation Planning Organization, November 4, 2014

Table 2B - DMV Administrative Fee

Hampton Roads Transportation Fund (HRTF)

Administrative Fee

Fiscal Year 2015

| Locality | Total YTD FY2014 | Previous FY2015 | September 2014 | Total YTD FY2015 | Total |
|--|---------------------|--------------------|----------------|---------------------|------------------|
| <i>Chesapeake</i> | 18,260 | \$ - | \$ - | \$ - | \$ 18,260 |
| <i>Franklin</i> | 1,255 | - | - | - | 1,255 |
| <i>Hampton</i> | 7,781 | - | - | - | 7,781 |
| <i>Isle of Wight</i> | 3,305 | - | - | - | 3,305 |
| <i>James City</i> | 2,869 | - | - | - | 2,869 |
| <i>Newport News</i> | 9,844 | - | - | - | 9,844 |
| <i>Norfolk</i> | 10,866 | - | - | - | 10,866 |
| <i>Poquoson</i> | 275 | - | - | - | 275 |
| <i>Portsmouth</i> | 4,957 | - | - | - | 4,957 |
| <i>Southampton</i> | 1,212 | - | - | - | 1,212 |
| <i>Suffolk</i> | 7,249 | - | - | - | 7,249 |
| <i>Virginia Beach</i> | 24,312 | - | - | - | 24,312 |
| <i>Williamsburg</i> | 1,616 | - | - | - | 1,616 |
| <i>York</i> | 4,895 | - | - | - | 4,895 |
| Total | <u>98,695</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 98,695</u> |
| % of Sales & Use Tax Revenues | 0.26% | 0.00% | 0% | 0.00% | 0.20% |

Source: VDOT report "Regional Portion of Sales Tax"

Prepared by: Hampton Roads Transportation Planning Organization, November 4, 2014

