

2045 LONG-RANGE TRANSPORTATION PLAN: FISCAL-CONSTRAINT UPDATE



Long-Range Transportation Plan Subcommittee
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Principal Transportation Planner

- Regionally Significant construction projects must be included in a Fiscally Constrained LRTP
- Demonstration of sufficient funding to implement proposed transportation improvements
- Funding/Revenues “reasonably expected to be available”
- Project Costs
 - Year-of-expenditure (YOE) dollars
 - Based on historical data
- Projects selected based on Prioritization Score



Hampton Roads
Transportation Fund (HRTF)

Federal/State Discretionary
Funding Programs (NHPP,
STP, Bridge, Safety, Etc.)



SMART SCALE

- High Priority Projects
- District Grant Program

RSTP



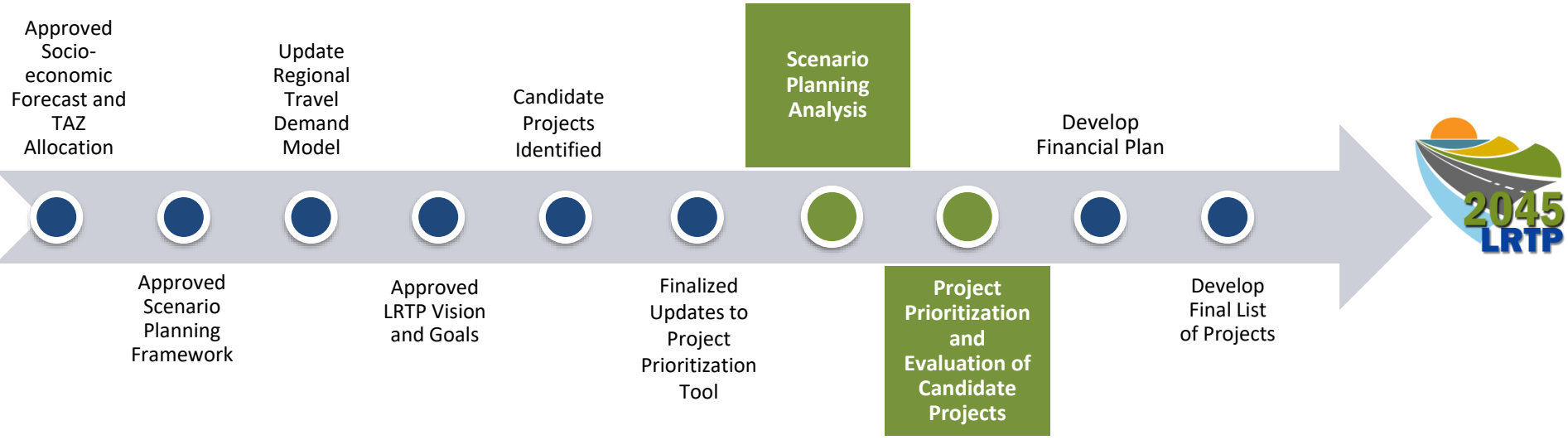
CMAQ

TA Set-Aside

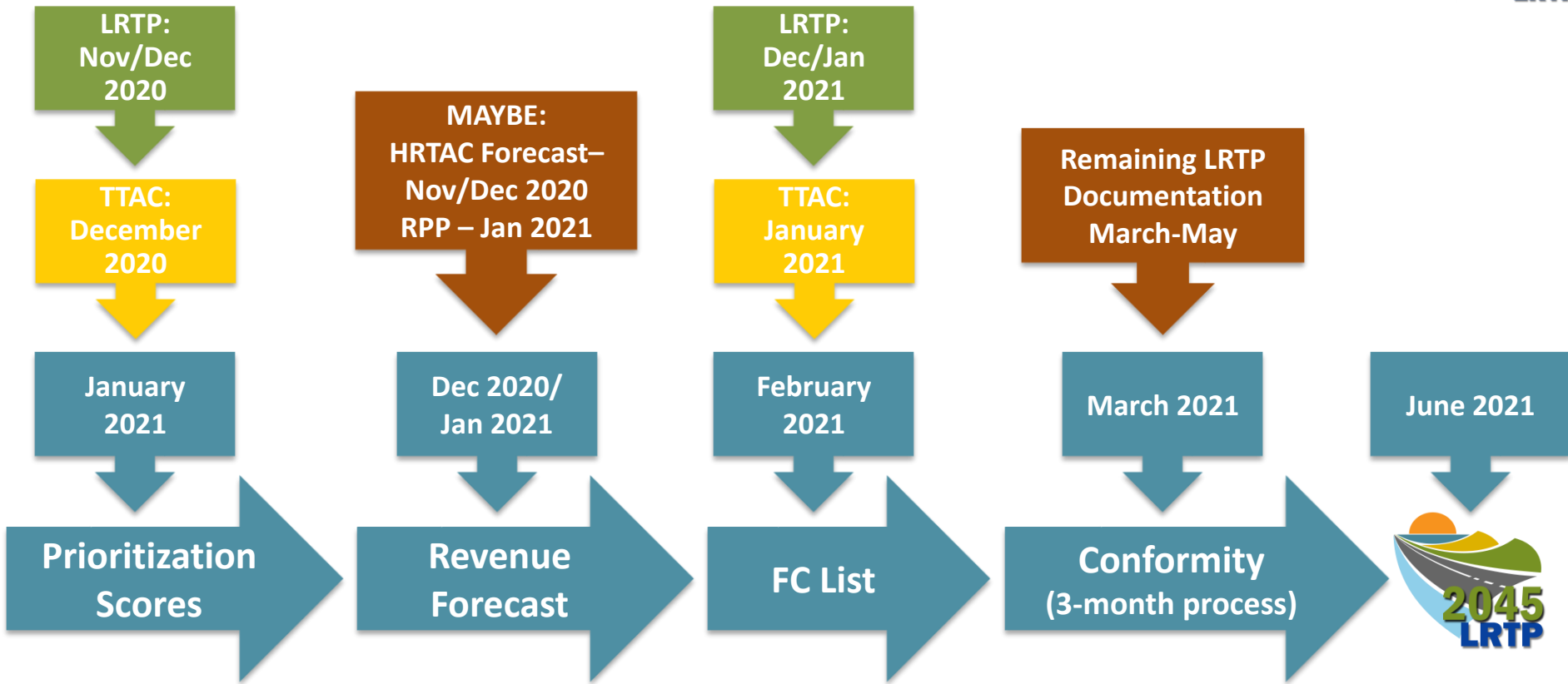




2045 LRTP Adoption Date: June 2021



REMAINING TIMELINE – ACTIONS NEEDED



- Project Prioritization: Current Year Estimates
- Fiscal-constraint: Year-of-Expenditure (YOE)
- **Proposed 2045 LRTP planning inflation rate: 3%**
 - Consistent with previous LRTPs
 - Consistent with VDOT planning

RECOMMENDED ACTION



- Approve 2045 LRTP planning inflation rate of 3% for Year-of-Expenditure conversion