
HAMPTON ROADS TRANSPORTATION

ACCOUNTABILITY COMMISSION



*Economic Vitality and Quality of Life
Unlocking Hampton Roads*

HRTAC Funding Plan Update

Kevin B. Page

Executive Director

HRTAC Funding Plan

- On June 21, 2018, HRTAC Adopted the HRTAC FY2019-FY2024 Funding Plan and the HRTAC 2045 Long Range Plan of Finance
- Assumptions based on best information available:
 - HRBT advances on schedule – enters SYIP 2019, completion 2024
 - Start of Bonding activity to support plan
 - All net toll revenues to HRTAC
 - Smart Scale funding for HRTAC funded projects continues – Competitive process \$200M application submitted

HRBT Funding Points

- Like with other HRTAC projects with VDOT, to advance the project, no anticipated Smart Scale funding is included for HRBT at this time.
 - The HRTPO submitted application for \$200M Smart Scale funding for HRBT
- Current assumptions include HRTAC's forecast of toll revenues
 - Commission's approved funding plans include all net toll revenues being used to support HRTAC projects

HRBT – HRTAC Moving Forward

- March 2017, HRTAC allocated \$25M to VDOT for refinement of HRCS Preferred Alternative, additional \$5M in process for November 2018 approval.
- Project's construction planning-level funding estimate \$3.662B YOE 2024 delivery
 - Includes Construction, CEI, Large Contingency
 - Trestle replacement is now part of base scope
- HRTAC, funding agent, is developing strategies to fund construction – project included in funding plan adopted June 21, 2018 at \$3.562B YOE 2024 delivery.
 - HRBT Funding Agreement Advisory Committee formed
- Region's refinement of tolled sections and agreement with VDOT needed for funding assumptions

VDOT Proposed Hampton Roads Express Lanes Network – Region Needs to Weigh In



- Segment 1 – Operational
- Segment 2 – Under Construction
- Segment 3 & Segment 4 – Traffic and Revenue Study and Concept of Operations Underway

Source: VA Secretary of Transportation

HRTAAC

Hampton Roads Transportation Accountability Commission



HRBT Policy Considerations

HRTPO Board Meeting
October 18, 2018



HRBT Policy Considerations

- Reaffirm HRBT as the Region's top transportation priority
- I-64 Regional Express Lanes Network begins at I-64/Settlers Landing Interchange in Hampton, through the HRBT project and continue along I-64 through the High Rise Bridge project to Bowers Hill
- No general purpose lanes shall be converted to HOV or HOT lanes
- No HOT lanes west of I-64/Settlers Landing
- Existing Tressels – the HRTF should only be used to fund new construction projects and not to fund the rehabilitation or replacement of existing infrastructure
- All revenues generated by HOT lanes returned to HRTAC

I-64 High Occupancy Toll
Regional Express Lanes Network

LEGEND

- Approved
- Proposed

Segment 1	Red
Segment 2	Orange
Segment 3	Green

