

B. HRTPO Financial Statement

The Statement of Revenues and Expenditures for the activities of May 2022 is attached. This statement reflects the financial status of the HRTPO as a whole.

Attachment 22B

RECOMMENDED ACTION:

Accept the HRTPO Financial Statement.

FISCAL YEAR 2022
05/31/22
STATEMENT OF REVENUES AND EXPENDITURES
92% OF FISCAL YEAR COMPLETE

REVENUES	Budget	Previous YTD	Current Month	YTD	% Received /Expended
VDOT-PL SEC 112	\$ 3,344,641	\$ 822,896	\$ 432,916	\$ 1,255,812	38%
HRTAC	261,900	96,613	-	96,613	37%
HRTAC - SEIS Feasibility Study	3,289,282	113,119	-	113,119	3%
VDRPT 5303/ Pass Through	815,682	268,881	358,907	627,788	77%
SP&R	72,500	55,362	538	55,900	77%
Total Revenue	<u>7,784,005</u>	<u>1,356,871</u>	<u>792,361</u>	<u>2,149,232</u>	28%
EXPENDITURES					
PERSONNEL	\$ 2,608,281	\$ 1,619,692	\$ 193,494	\$ 1,813,185	70%
STANDARD CONTRACTS	60,916	4,707	-	4,707	8%
SPECIAL CONTRACTS/PASS THROUGH	4,837,848	546,845	54,698	601,543	12%
OFFICE SERVICES	276,960	78,841	888	79,728	29%
INDIRECT COSTS	-	508,672	60,768	569,440	0%
Total Expenses	<u>7,784,005</u>	<u>2,758,757</u>	<u>309,846</u>	<u>3,068,603</u>	39%
TOTALS	<u>\$ -</u>	<u>\$ (1,401,886)</u>	<u>\$ 482,515</u>	<u>\$ (919,371)</u>	*

* HRTPO grants operate on a quarterly reimbursement basis; as such the total YTD does not reflect the commission's current financial position.