

B. HRTPO FINANCIAL STATEMENT

The Statement of Revenues and Expenditures for the activities of May 2018 is attached. This statement reflects the financial status of the HRTPO as a whole.

Attachment 19-B

RECOMMENDED ACTION:

Accept the HRTPO Financial Statement.

HRTPO
 FISCAL YEAR 2018
 5/31/2018
 STATEMENT OF REVENUES AND EXPENDITURES
 92% OF FISCAL YEAR COMPLETE

REVENUES	Annual Budget	Previous YTD	Current Month	YTD	% Received /Expended
VDOT-PL SEC 112	\$ 2,378,624	\$ 1,015,789	\$ 481,969	\$ 1,497,758	63%
HRTAC	106,500	39,590	25,991	65,581	62%
HRTAC - SEIS Feasibility Study	3,000,000	57,913	46,130	104,043	3%
VDRPT 5303	679,519	211,859	155,775	367,634	54%
SP&R	72,500	25,581	17,051	42,632	59%
Total Revenue	\$ 6,237,143	\$ 1,350,732	\$ 726,916	\$ 2,077,648	33%
EXPENSES					
PERSONNEL	\$ 2,556,229	\$ 1,474,661	\$ 136,267	\$ 1,610,928	63%
STANDARD CONTRACTS	10,000	11,231	1,278	12,509	125%
SPECIAL CONTRACTS/PASS THROUGH	3,372,955	224,182	44,304	268,486	8%
OFFICE SERVICES	297,959	75,862	10,110	85,972	29%
INDIRECT COSTS	-	706,142	65,251	771,393	0%
Total Expenses	\$ 6,237,143	\$ 2,492,078	\$ 257,210	\$ 2,749,288	44%
AGENCY BALANCE	\$ -	\$ (1,141,345)	\$ 469,706	\$ (671,639)	