

Bonding Capacity

to fund the Patriots Crossing

- \$1 Toll¹ generates \$65.7 M in annual toll revenue and can bond between \$1.02 to \$1.08 B.
- \$2 Toll² generates \$105.6 M in annual toll revenue and can bond between \$1.6 to 1.7 B.
- \$3 Toll³ generates \$135.3 M in annual toll revenue can bond between \$2.1 to \$2.2 B.

Footnotes:

1. Assumes \$1.00 toll on HRBT and a \$0.50 toll on the following facilities: MMMBT, I-664 south of Patriots Crossing, Patriots Crossing and Craney Island Connector.
2. Assumes \$2.00 toll on HRBT and a \$1.00 toll on the following facilities: MMMBT, I-664 south of Patriots Crossing, Patriots Crossing and Craney Island Connector.
3. Assumes \$3.00 toll on HRBT and a \$1.50 toll on the following facilities: MMMBT, I-664 south of Patriots Crossing, Patriots Crossing and Craney Island Connector.

Scenario A

to fund the Patriots Crossing

\$3.5 B Project Cost

Use \$1 B regional bond proceeds

- \$1 toll rate covers 41% of debt
- \$2 toll rate covers 66% of debt
- \$3 toll rate covers 84% of debt

Note: Assumes a 1.33 debt service coverage ratio and 4.5% interest rate over 60 years.

Scenario B

to fund the Patriots Crossing

\$3.5 B Project Cost

Use \$750 M regional bond proceeds and \$750 M State contribution

- \$1 toll rate covers 51% of debt
- \$2 toll rate covers 82% of debt
- \$3 toll rate covers 105% of debt

Note: Assumes a 1.33 debt service coverage ratio and 4.5% interest rate over 60 years.

Scenario C

to fund the Patriots Crossing

\$3.5 B Project Cost

Use \$700 M (20%) regional bond proceeds, \$700 M (20%) State contribution, and \$700 M (20%) federal contribution

- \$1 toll rate covers 73% of debt
- \$2 toll rate covers 117% of debt
- \$3 toll rate covers 150% of debt

Note: Assumes a 1.33 debt service coverage ratio and 4.5% interest rate over 60 years.

\$1 Toll Rate on Harbor Crossings

Facility	2030 Forecast Weekday Volumes	Volume/ Capacity
HRBT	84,582	1.13
MMMBT	70,641	0.94
Patriots Crossing	69,748	0.93

\$2 Toll Rate on Harbor Crossings

Facility	2030 Forecast Weekday Volumes	Volume/ Capacity
HRBT	77,721	1.04
MMMBT	59,996	0.76
Patriots Crossing	45,731	0.61

\$3 Toll Rate on Harbor Crossings

Facility	2030 Forecast Weekday Volumes	Volume/ Capacity
HRBT	75,368	1.00
MMMBT	49,940	0.63
Patriots Crossing	29,955	0.40