

C. Minutes From the February 20, 2020 HRTPO Board Meeting

Minutes from the February 20, 2020 HRTPO Board meeting are attached.

Attachment 7-C

RECOMMENDED ACTION:

Approve the minutes.

D. HRTPO Financial Statement

The Statement of Revenues and Expenditures for the activities of March 2020 is attached. This statement reflects the financial status of the HRTPO as a whole.

Attachment 7-D

RECOMMENDED ACTION:

Accept the HRTPO Financial Statement.

FISCAL YEAR 2020
3/31/20
STATEMENT OF REVENUES AND EXPENDITURES
75% OF FISCAL YEAR COMPLETE

REVENUES	Budget	Previous Previous YTD	Current Current Month	YTD	% Received % Received /Expended
VDOT-PL SEC 112	\$ 2,961,330	\$ 978,485	\$ -	\$ 978,485	33%
HRTAC	114,000	32,301	29,197	61,498	54%
HRTAC - SEIS Feasibility Study	1,532,549	98,492	298,568	397,060	26%
VDRPT 5303/ Pass Through	809,662	172,169	-	172,169	21%
SP&R	72,500	34,776	-	34,776	48%
Total Revenue	<u>5,490,041</u>	<u>1,316,223</u>	<u>327,765</u>	<u>1,643,988</u>	30%
EXPENDITURES					
PERSONNEL	\$ 2,769,367	\$ 1,226,813	\$ 163,884	\$ 1,390,697	50%
STANDARD CONTRACTS	10,000	10,999	-	10,999 **	110%
SPECIAL CONTRACTS/PASS THROUGH	2,510,720	649,985	276,521	926,506	37%
OFFICE SERVICES	199,954	114,709	7,923	122,632	61%
INDIRECT COSTS	-	500,881	66,910	567,791	0%
Total Expenses	<u>5,490,041</u>	<u>2,503,388</u>	<u>515,239</u>	<u>3,018,626</u>	55%
TOTALS	<u>\$ -</u>	<u>\$ (1,187,164)</u>	<u>\$ (187,474)</u>	<u>\$ (1,374,638)</u> *	

* HRTPO grants operate on a quarterly reimbursement basis; as such the total YTD does not reflect the commission's current financial position.

** Overage is due to Audit/Accounting services paid on behalf of HRTAC.