

## **B. HRTPO Financial Statement**

The Statement of Revenues and Expenditures for the activities of March 2023 is attached. This statement reflects the financial status of the HRTPO as a whole.

Attachment 20B

### **RECOMMENDED ACTION:**

Accept the HRTPO Financial Statement.

**FISCAL YEAR 2023**  
**3/31/23**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**75% OF FISCAL YEAR COMPLETE**

<b>REVENUES</b>	<b>Budget</b>	<b>Previous YTD</b>	<b>Current Month</b>	<b>YTD</b>	<b>% Received /Expended</b>
VDOT-PL SEC 112	\$ 4,139,861	\$ 829,727	\$ -	\$ 829,727	20%
HRTAC	286,185	52,785	61,400	114,185	40%
HRTAC - SEIS Feasibility Study	2,748,099	116,245	280,636	396,881	14%
VDRPT 5303/ Pass Through	1,117,513	317,511	-	317,511	28%
SP&R	58,000	20,915	-	20,915	36%
<b>Total Revenue</b>	<b><u>8,349,658</u></b>	<b><u>1,337,183</u></b>	<b><u>342,036</u></b>	<b><u>1,679,219</u></b>	20%
<b>EXPENDITURES</b>					
PERSONNEL	\$ 3,158,473	\$ 1,487,501	\$ 197,988	\$ 1,685,489	53%
STANDARD CONTRACTS	63,164	2,635	2,843	5,478	9%
SPECIAL CONTRACTS/PASS THROUGH	<b>4,766,063</b>	525,516	74,756	600,271	13%
OFFICE SERVICES	361,958	64,453	15,605	80,058	22%
INDIRECT COSTS	-	339,834	45,232	385,067	0%
<b>Total Expenses</b>	<b><u>8,349,658</u></b>	<b><u>2,419,939</u></b>	<b><u>336,424</u></b>	<b><u>2,756,363</u></b>	33%
<b>TOTALS</b>	<b><u>\$ -</u></b>	<b><u>\$ (1,082,755)</u></b>	<b><u>\$ 5,612</u></b>	<b><u>\$ (1,077,144)</u></b>	*

\* HRTPO grants operate on a quarterly reimbursement basis; as such the total YTD does not reflect the commission's current financial position.