

B. HRTPO Financial Statement

The Statement of Revenues and Expenditures for the activities of February 2023 is attached. This statement reflects the financial status of the HRTPO as a whole.

Attachment 19B

RECOMMENDED ACTION:

Accept the HRTPO Financial Statement.

FISCAL YEAR 2023
2/28/23
STATEMENT OF REVENUES AND EXPENDITURES
67% OF FISCAL YEAR COMPLETE

REVENUES	Budget	Previous YTD	Current Month	YTD	% Received /Expended
VDOT-PL SEC 112	\$ 4,139,861	\$ 423,564	\$ 406,163	\$ 829,727	20%
HRTAC	286,185	52,785		52,785	18%
HRTAC - SEIS Feasibility Study	2,748,099	116,245		116,245	4%
VDRPT 5303/ Pass Through	1,117,513	167,066	150,445	317,511	28%
SP&R	58,000	13,716	7,199	20,915	36%
Total Revenue	<u>8,349,658</u>	<u>773,376</u>	<u>563,808</u>	<u>1,337,183</u>	16%
EXPENDITURES					
PERSONNEL	\$ 3,158,473	\$ 1,291,668	\$ 195,833	\$ 1,487,501	47%
STANDARD CONTRACTS	63,164	2,635	-	2,635	4%
SPECIAL CONTRACTS/PASS THROUGH	4,766,063	447,400	78,116	525,516	11%
OFFICE SERVICES	361,958	61,313	3,140	64,453	18%
INDIRECT COSTS	-	295,095	44,740	339,834	0%
Total Expenses	<u>8,349,658</u>	<u>2,098,110</u>	<u>321,829</u>	<u>2,419,939</u>	29%
TOTALS	<u>\$ -</u>	<u>\$ (1,324,734)</u>	<u>\$ 241,979</u>	<u>\$ (1,082,755)</u>	*

* HRTPO grants operate on a quarterly reimbursement basis; as such the total YTD does not reflect the commission's current financial position.