

K. FY 2015-2018 TIP REVISION – RSTP TRANSFER REQUEST: VDOT

The Virginia Department of Transportation (VDOT) has requested to transfer a total of \$289,354 in Regional Surface Transportation Program (RSTP) funds from the HRTPO RSTP Reserve Account to a project in Isle of Wight County to cover a funding shortfall. The specifics of the request are described below:

- Courthouse Highway/Foursquare Road Intersection Project in Isle of Wight County (UPC 58297)
 - Update phase cost estimates as follows:
 - Preliminary Engineering (PE): \$670,499
 - Right-of-Way (RW): \$593,722
 - Construction (CN): \$1,665,005
 - Total: \$2,929,226
 - Transfer a total of \$289,354 in RSTP funds, including State Match, from the FY 2012 HRTPO RSTP Reserve Account.

Should the HRTPO Board approve the RSTP fund transfer described above, the FY 2015-2018 Transportation Improvement Program (TIP) will be amended to update the funding information associated with the project. This request has been made available for public review and comment from March 29, 2017 through April 12, 2017. The Transportation Technical Advisory Committee has recommended approval of the TIP amendment.

RECOMMENDED ACTION:

Approve the RSTP fund transfers and the associated TIP amendment.