

## **ITEM #15: STATE REVENUE SHARING PROGRAM: *HRTPO Staff and Localities***

### **SUMMARY:**

The Commonwealth Transportation Board (CTB) is considering possible changes to the Revenue Sharing Program.

HRTPO Staff and Localities will brief the HRTPO Board on this item.

### **BACKGROUND:**

The Revenue Sharing Program provides additional funding for use by a county, city, or town to construct, reconstruct, improve or maintain the highway systems within such jurisdictions and for eligible rural additions in certain counties of the Commonwealth. Locality funds are matched, dollar for dollar, with state funds, with statutory limitations on the amount of state funds authorized per locality. The Revenue Sharing Program is intended to provide funding for immediately needed improvements or to supplement funding for existing projects. Larger new projects may also be considered, provided the locality identifies any additional funding needed to implement the project.

Current issues associated with the Revenue Sharing Program include:

- Requests exceed allocations
- Current locality funding limits are not reasonable with statewide funding
- New funding options are now available that were not available when the funding limits changed
- Current prescribed priority and funds available may disadvantage smaller, immediately needed projects

Overall goals moving forward include: ensuring an equitable distribution of the available funding, maintaining the ability to address immediately needed improvements, continuing efforts to expedite project completion, and clarifying expectations for localities.

The CTB plans to make a decision regarding the program at its May or June meeting.

### **RECOMMENDED ACTION:**

For discussion and informational purposes.