

D. DRAFT FY 2016 HRTPO BUDGET

The FY 2016 Draft Budget reflects the current economic conditions in that it is conservative in nature, and represents a total revenue (and corresponding expenditure) decrease of 7.8% from that of FY 2015. This decrease is due to grant reductions in UASI, MMRS, Planning & Environmental, and Transportation funding. All of the decrease is in pass-through.

Member contributions will remain at the reduced \$0.80 per capita rate approved in FY 2013. A slight increase in population resulted in the \$8,427 increase in this line item.

The budget supports a proposed 2% performance-based salary adjustment for staff. There was a slight increase of 4.4% in healthcare premiums for the upcoming fiscal year, with no increase in VRS or VRS Life Insurance. Standard and Special Contracts remained basically unchanged, and a 23% decrease in General Operations offset the reduced revenue. Staff recommends continuing to fund our reserves in order to continue to offset future increases in costs as funding continues to decrease.

This item was presented during the Workshop Agenda under Item #7.

Recommended Action:

Approve the FY 2016 HRPDC/HRTPO budget with the exception of the 2% performance-based salary adjustment, which will be considered in July 2015.