

# FISCAL YEAR 2016 BUDGET

Hampton Roads

Transportation Planning Organization

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Chief Financial Officer

# HRTPO TOTAL BUDGET

FY 2016 \$3,854,673

FY 2015 \$4,054,482

\$ (199,809)=4.9% Decrease

# EXPENDITURES

	FY2015	FY2016	FY2016 (% of TOTAL)
PERSONNEL	\$2,497,331	\$2,327,040	60.4%
PASS-THRU	1,130,743	856,000	22.2%
OPERATIONS	<u>426,408</u>	<u>671,633</u>	<u>17.4%</u>
TOTAL	\$4,054,482	\$3,854,673	100.0%

NOTE: Majority of Pass-Thru expenditures go to HRT & WATA (transit agencies).

# HRPDC/HRTPO RESERVES

	ANNUAL CONTRIBUTIONS	06/30/14 Audited BALANCES
• VRS/VRS LI Reserve	\$ -0-	\$ 400,000
• GASB 45 Retiree Liabilities Reserve	140,000	1,107,025
• Leave Liability Reserve	25,000	290,651
• Vehicle Replacement Reserve	5,000	5,000
• Equipment Reserve	7,000	28,000
• Network Servers/Software Replacement Reserve	10,000	61,565
• Capital Building Replacement Reserve	50,000	74,685
• Building Operations & Maintenance Reserve	5,000	23,649
• Regional Debris Management Consolidation Res.	0	8,965
• Interior Upgrades – offices & public areas	<u>3,000</u>	<u>10,555</u>
 TOTAL RESERVES / CONTRIBUTIONS	 \$245,000	 \$2,010,095

# Questions?