

**AGENDA ITEM #11: 2040 LONG-RANGE TRANSPORTATION PLAN: FUNDING PLAN
REPORT AND PROJECT INFORMATION GUIDE**
Dale Stith, HRTPO

At its March 17, 2016 meeting, the HRTPO Board approved the Draft Fiscally-Constrained List of Projects outlining project priorities for the 2040 Long-Range Transportation Plan (LRTP).

For the past four and a half years, HRTPO staff, in partnership with regional stakeholders, has been updating the LRTP to the horizon year of 2040. Under Federal law, LRTPs must be “fiscally-constrained,” meaning that there must be sufficient funding to cover the costs of the projects contained in the plan. Through various Federal, State, Regional, and Local transportation revenues, the Hampton Roads region is forecasted to receive approximately \$13 billion in transportation funds between now and 2040. The draft list of projects for the 2040 LRTP identifies \$12.8 billion of critical transportation investments.

As part of the compendium of reports that comprise the Hampton Roads 2040 Long-Range Transportation Plan, HRTPO staff has produced additional products to aid in the review of the Draft Fiscally-Constrained List of Projects:

- The *2040 Long-Range Transportation Plan: Funding Plan* report documents the fiscal-constraint process, specifically identifying the transportation revenues that will reasonably be available to help preserve our transportation system and support additional investments over the next twenty years in order to keep people and goods moving as efficiently as possible.
- The *2040 Long-Range Transportation Plan: Project Information Guide* provides summarized information for each project on the Draft list. This report is designed to serve as a guiding tool to help monitor the implementation of the 2040 LRTP, as well as serve as an information guide for public use.
- An online map visualizing the projects and studies included in the Draft list of projects.

The draft reports and map will be available for public review and comment on the HRTPO website after the April TTAC meeting. The deadline for comments is Friday, April 15, 2016.

Ms. Dale Stith, Principal Transportation Planner; Ms. Theresa Jones, Transportation Engineer II; and Mr. Leo Pineda, Transportation Planner; will brief the TTAC on this item.

RECOMMENDED ACTION:

Review the draft reports and map and submit comments to Dale Stith, dstith@hrtpo.org, by COB on Friday, April 15, 2016.