

D. FY 2018-2021 TIP REVISION: RSTP TRANSFER REQUEST: VIRGINIA BEACH

The City of Virginia Beach has requested to transfer a total of \$1,510,769 in Regional Surface Transportation Program (RSTP) funds from five completed projects to another Virginia Beach RSTP project. The specifics of the request are described below:

- Transfer \$93 in FY 1997 RSTP funds, including State Match, from the City of Virginia Beach Signal Re-timing Project (UPC 16106) to the Elbow Road Extended Phase II-B Project (UPC 15828).
- Transfer \$876,951 in FY 2006 RSTP funds, including State Match, from the Lynnhaven Parkway Project (UPC 13487) to the Elbow Road Extended Phase II-B Project (UPC 15828).
- Transfer \$151,843 in FY 2000 RSTP funds, including State Match, from the I-264 Rosemont Road/Interchange Improvements Study (UPC 18970) to the Elbow Road Extended Phase II-B Project (UPC 15828).
- Transfer \$475,556 in FY 2002 RSTP funds, including State Match, from the I-264/Lynnhaven Interchange Improvements - Phase II Project (UPC 19005) to the Elbow Road Extended Phase II-B Project (UPC 15828).
- Transfer \$6,326 in FY 2012 RSTP funds, including State Match, from the Wesleyan Drive Project (UPC 52148) to the Elbow Road Extended Phase II-B Project (UPC 15828).

Should the HRTPO approve the RSTP fund transfers described above, the FY 2018-2021 Transportation Improvement Program (TIP) will be amended to update the funding information associated with the project. This request has been made available for public review and comment from February 28, 2018 through March 14, 2018.

RECOMMENDED ACTION:

Approve the proposed project funding transfers and associated TIP amendment.