

AGENDA ITEM #7: REGIONAL ECONOMIC DEVELOPMENT SITES INVENTORY

Keith Cannady, Deputy Executive Director, HRPDC

HRPDC staff will provide an update on the regional Economic Development Sites Inventory project and discuss the potential for a matching State grant to further advance the readiness of development sites in Hampton Roads and increase their competitiveness to attract investment and create jobs. This project was undertaken in response to concerns expressed by economic development practitioners at the local, regional and State level about missed opportunities for private investment and job creation in Hampton Roads due to a lack of shovel ready development sites in the region. “Shovel ready” or “business ready” sites are properties zoned for development, with good access to workers, and with the appropriate levels of transportation and utilities infrastructure.

Mr. Keith Cannady, Deputy Executive Director, HRPDC, will brief the CAC on this item.

Recommended Action:

For Informational Purposes.