

AGENDA ITEM #7: PORT INFRASTRUCTURE DEVELOPMENT PROGRAM GRANT

The Port Infrastructure Development Program (PIDP) is a discretionary grant program administered by the U.S. Maritime Administration. Funds for the PIDP are awarded on a competitive basis to projects that improve the safety, efficiency, or reliability of the movement of goods into, out of, around, or within a port.

A Notice for Funding Opportunity soliciting applications for PIDP grants was released on February 23, 2022, with an application deadline of May 16, 2022. A total of \$450 million in funding will be awarded on a competitive basis in this round, which is nearly double the amount that was available in previous rounds.

The Port of Virginia will be submitting a PIDP application for the North Norfolk International Terminal Optimization project. A description of this project is as follows:

The North Norfolk International Terminal Optimization project will increase container capacity by 42% at NIT and increase port capacity by 20% overall. Estimates now put Virginia's NIT and Virginia International Gateway terminals at 96% and 84% capacity, respectively for FY22; this project is currently under design with final design complete by December 2022. The recent optimization project at NIT South, paired with the full development of the Virginia International Gateway terminal, has allowed Virginia to outperform competing ports and grow 25% from CY20 to CY21. The optimization of NIT North will allow Virginia to stay ahead of demand, adding the capacity necessary to continue growing and driving economic activity across Virginia.

Ms. Barbara Nelson, Port of Virginia, will make a presentation to the FTAC on this item.

Recommended Action: Approval of support for the project and the port's application, and approval for the FTAC Chair to prepare and sign a letter of support.