

ITEM #7: APPROVAL OF CONSENT ITEMS [*Action Requested*]

A. Minutes

Minutes from the January 16, 2020 HRTPO Board meeting are attached.

Attachment 7-A

Recommended Action:

Approve the minutes.

B. HRTPO Financial Statement

The Statement of Revenues and Expenditures for the activities of December 2019 is attached. This statement reflects the financial status of the HRTPO as a whole.

Attachment 7-B

Recommended Action:

Accept the HRTPO Financial Statement.

FISCAL YEAR 2020
12/31/19
STATEMENT OF REVENUES AND EXPENDITURES
50% OF FISCAL YEAR COMPLETE

REVENUES	Budget	Previous Previous YTD	Current Current Month	YTD	% Received % Received /Expended
VDOT-PL SEC 112	\$ 2,961,330	\$ 519,994	\$ -	\$ 519,994	18%
HRTAC	114,000	32,301	-	32,301	28%
HRTAC - SEIS Feasibility Study	1,532,549	98,492	-	98,492	6%
VDRPT 5303/ Pass Through	809,662	42,857	-	42,857	5%
SP&R	72,500	19,163	-	19,163	26%
Total Revenue	<u>5,490,041</u>	<u>712,807</u>	<u>-</u>	<u>712,807</u>	13%
EXPENDITURES					
PERSONNEL	\$ 2,769,367	\$ 757,944	\$ 145,502	\$ 903,446	33%
STANDARD CONTRACTS	10,000	4,323	151	4,474	45%
SPECIAL CONTRACTS/PASS THROUGH	2,510,720	305,825	103,686	409,511	16%
OFFICE SERVICES	199,954	77,301	16,945	94,246	47%
INDIRECT COSTS	-	309,452	59,405	368,857	0%
Total Expenses	<u>5,490,041</u>	<u>1,454,844</u>	<u>325,689</u>	<u>1,780,533</u>	32%
TOTALS	<u>\$ -</u>	<u>\$ (742,037)</u>	<u>\$ (325,689)</u>	<u>\$ (1,067,726)</u>	*

* HRTPO grants operate on a quarterly reimbursement basis; as such the total YTD does not reflect the commission's current financial position.