

**B. HRTPO FINANCIAL STATEMENT**

The Statement of Revenues and Expenditures for the activities of December 2015 is attached. This statement reflects the financial status of the HRTPO as a whole.

Attachment 16-B

**RECOMMENDED ACTION:**

Accept the HRTPO Financial Statement.

HRTPO  
FISCAL YEAR 2016  
12/31/2015  
STATEMENT OF REVENUES AND EXPENDITURES  
50% OF FISCAL YEAR COMPLETE

| <b>REVENUES</b>         | Annual<br>Budget    | Previous<br>YTD     | Current<br>Month    | YTD                 | <b>% Received<br/>/Expended</b> |
|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------------------|
| VDOT-PL SEC 112 FEDERAL | \$ 1,962,404        | \$ 380,080          | \$ -                | \$ 380,080          | 19%                             |
| VDOT-PL SEC 112 STATE   | 245,301             | 47,510              | -                   | 47,510              | 19%                             |
| VDOT-PL SEC 112 LOCAL   | 245,301             | 47,511              | -                   | 47,511              | 19%                             |
| HRT MATCH               | 32,016              | -                   | -                   | -                   | 0%                              |
| WAT MATCH               | 24,706              | -                   | -                   | -                   | 0%                              |
| STATE PASS-THROUGH      | 56,722              | 7,332               | -                   | 7,332               | 13%                             |
| FEDERAL PASS-THROUGH    | 453,781             | 58,659              | -                   | 58,659              | 13%                             |
| HRTAC                   | 95,000              | 30,961              | -                   | 30,961              | 33%                             |
| VDRPT 5303 FEDERAL      | 365,201             | 78,870              | -                   | 78,870              | 22%                             |
| VDRPT 5303 STATE        | 45,650              | 9,859               | -                   | 9,859               | 22%                             |
| VDRPT 5303 LOCAL        | 45,650              | 9,859               | -                   | 9,859               | 22%                             |
| SP&R                    | 72,500              | 18,899              | -                   | 18,899              | 26%                             |
| RSTP                    | 10,000              | 3,746               | -                   | 3,746               | 37%                             |
| <b>Total Revenue</b>    | <b>\$ 3,654,232</b> | <b>\$ 693,286</b>   | <b>\$ -</b>         | <b>\$ 693,286</b>   | <b>19%</b>                      |
|                         |                     |                     |                     |                     |                                 |
| <b>EXPENSES</b>         |                     |                     |                     |                     |                                 |
| PERSONNEL               | \$ 1,766,653        | \$ 699,309          | \$ 138,226          | \$ 837,535          | 47%                             |
| CONTRACTUAL             | 30,000              | 3,539               | 501                 | 4,040               | 13%                             |
| SPECIAL CONTRACTS       | 408,488             | 4,001               | 1,500               | 5,501               | 1%                              |
| OFFICE SERVICES         | 126,936             | 34,693              | 1,357               | 36,050              | 28%                             |
| PASS THROUGH EXPEND     | 567,225             | 137,260             | 123,320             | 260,580             | 46%                             |
| INDIRECT COSTS          | 754,930             | 254,988             | 63,079              | 318,066             | 42%                             |
| <b>Total Expenses</b>   | <b>\$ 3,654,232</b> | <b>\$ 1,133,789</b> | <b>\$ 327,983</b>   | <b>\$ 1,461,772</b> | <b>40%</b>                      |
|                         |                     |                     |                     |                     |                                 |
| <b>AGENCY BALANCE</b>   | <b>\$ -</b>         | <b>\$ (440,504)</b> | <b>\$ (327,983)</b> | <b>\$ (768,487)</b> |                                 |