

B. HRTPO FINANCIAL STATEMENT

The Statement of Revenues and Expenditures for the activities of December 2017 is attached. This statement reflects the financial status of the HRTPO as a whole.

Attachment 17-B

RECOMMENDED ACTION:

Accept the HRTPO Financial Statement.

HRTPO
FISCAL YEAR 2018
12/31/2017
STATEMENT OF REVENUES AND EXPENDITURES
50% OF FISCAL YEAR COMPLETE

REVENUES	Annual Budget	Previous YTD	Current Month	YTD	% Received /Expended
VDOT-PL SEC 112	\$ 2,378,624	\$ -	\$ 492,948	\$ 492,948	21%
HRTAC	106,500	17,303	-	17,303	16%
HRTAC - SEIS Feasibility Study	3,000,000	29,580	-	29,580	1%
VDRPT 5303	679,519	59,668	-	59,668	9%
SP&R	72,500	-	19,656	19,656	27%
Total Revenue	\$ 6,237,143	\$ 106,551	\$ 512,604	\$ 619,155	10%
EXPENSES					
PERSONNEL	\$ 2,556,229	\$ 752,478	\$ 140,605	\$ 893,083	35%
STANDARD CONTRACTS	10,000	9,833	205	10,038	100%
SPECIAL CONTRACTS/PASS THROUGH	3,372,955	70,618	35,465	106,083	3%
OFFICE SERVICES	297,959	51,130	5,546	56,676	19%
INDIRECT COSTS	-	360,324	67,329	427,653	0%
Total Expenses	\$ 6,237,143	\$ 1,244,384	\$ 249,149	\$ 1,493,533	24%
AGENCY BALANCE	\$ -	\$ (1,137,832)	\$ 263,455	\$ (874,378)	