



FISCAL YEAR 2015

FINANCIAL STATEMENTS

Hampton Roads Transportation

Planning Organization

BOARD MEETING

January 21, 2016

Presented by: Leslie F. Roberts, CPA

Partner - DHG

AUDITOR REPORTS AND RESULTS

Note: I met with the Joint HRPDC / HRTPO Personnel & Budget Committee in November and went over the audited Financial Statements and Required Correspondence in detail, so will just note some very “high level” items here.

- 1. Independent Auditors’ Report – pages 1 and 2 of financial statements - next to last paragraph of page 1 – Opinion – Presents Fairly – Unmodified Opinion**
 - Bottom of page 1, top of page 2 – Change in Accounting Principle – GASB 68 / 71 Implementation – restated 2014 to reflect net pension liability and related accounts.**



AUDITOR REPORTS AND RESULTS (CONTINUED)

2. **Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements in Accordance with Government Auditing Standards – pages 42-43 of the financial statements**
 - **No significant deficiencies, material weaknesses or compliance matters noted**

3. **Independent Auditors' Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133 – pages 44-45**
 - **No findings or Internal Control Issues noted**



UNRESTRICTED – COMMISSION DESIGNATED FUND BALANCE

Unrestricted-commission designated fund balances are available for the following purposes:

Water Programs	\$	1,142,917
Planning		123,166
HR Green		31,128
Construction Standards		33,884
Homeland Security / MMRS		(388,078)
Debris Management		8,965
HRLFP/Loan Fund		8,676
Miscellaneous		270
Reserves:		
Capital Building Replacement		124,685
Building Operations & Maintenance		28,649
Interior Upgrades		5,576
Equipment		7,000
Network / software		10,000
Vehicle Replacement		10,000
TOTAL	\$	<u>1,146,838</u>

Negative balances represent restricted expenditures already made by the Commission for which grant reimbursement has not yet been received. Such grants reimburse only quarterly or semi-annually.



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