

AGENDA ITEM #10: 2050 SOCIOECONOMIC FORECAST METHODOLOGY
Greg Grootendorst, HRPDC

HRPTO staff will soon initiate the update of the Long-Range Transportation Plan to the horizon year of 2050. One of the first steps in the development of the new LRTP is to conduct a regional socioeconomic forecast on which to base future planning considerations. The long-range forecast must include estimates for the region's population, households, employment, workers, and passenger vehicles, which all serve as input data to the HRTPO travel demand model. As in years past, staff from the economic department of the Hampton Roads Planning District Commission (HRPDC) will work with HRTPO staff to prepare the forecast data.

Mr. Greg Grootendorst, HRPDC Chief Economist, will brief the TTAC on the proposed methodology for the 2050 socioeconomic forecast.

RECOMMENDED ACTION:

For discussion and informational purposes.