

Special Report: 3.0% Growth In Regional Income

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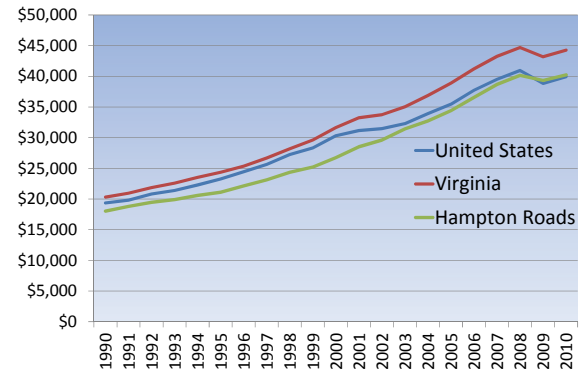


On April 25, 2012, the Bureau of Economic Analysis (BEA) released estimates of personal income at the county level for 2010. Income statistics are one of the best available quality-of-life indicators, and the BEA release offers both detailed and comprehensive income data at the local level.

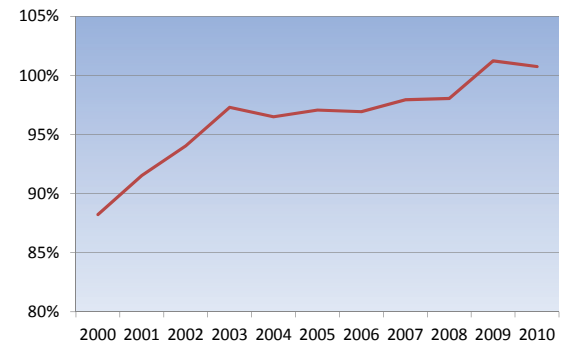
Total personal income in Hampton Roads grew by 3.0% from 2009 to 2010, below the national growth rate of 3.7%. On a per-capita basis (total personal income divided by the population), regional income grew at a rate of 2.3% compared to 2.8% nationally. Over the past decade, regional per-capita income (PCI) has experienced strong growth relative to the nation's. In 2000, Hampton Roads' PCI was only 88.2% of the national PCI; in 2009 the relative PCI in Hampton Roads surpassed the national level for the first time since the BEA has kept records. Growth in regional incomes has been due in large part to military pay increases and increased Department of Defense expenditures, though income growth has been somewhat offset by relative increases in the region's cost of living.

The majority of the region's personal income is derived from wages and salaries, though transfer payments, pension and insurance, and other income sources that constitute over 45% of regional income.

Per Capita Income

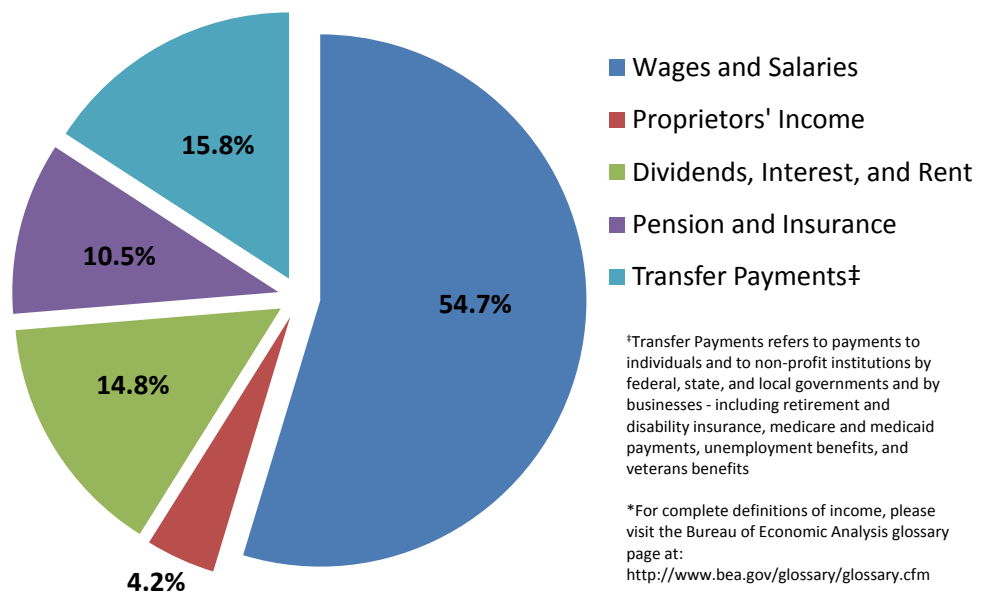


Regional Per Capita Income as a Percent of National Per Capita Income



Jurisdiction	PCI in 2010
Chesapeake	\$ 40,812
Gloucester County	\$ 37,360
Hampton	\$ 38,678
Isle of Wight County	\$ 40,710
James City County & Williamsburg	\$ 49,563
Newport News	\$ 32,921
Norfolk	\$ 35,816
Portsmouth	\$ 36,762
Southampton County & Franklin	\$ 31,434
Suffolk	\$ 36,828
Surry County	\$ 34,130
Virginia Beach	\$ 44,857
York County & Poquoson	\$ 45,334
Hampton Roads	\$ 40,063
Virginia	\$ 44,267
United States	\$ 39,937

Components of Regional Personal Income



*Data Sources: Bureau of Economic Analysis & HRPDC