



## HRTAC RESOLUTION 2017-04

### HRTAC ADOPTED 2016-2022 FINANCIAL PLAN ADJUSTMENTS

**WHEREAS**, the Commission has engaged in projects with VDOT as adopted in the HRTAC 2016-2022 funding plan adopted by the Commission on March 17, 2016 , as amended (the "Funding Plan"); and

**WHEREAS**, VDOT notified HRTAC of its release of \$23,855,178 of Hampton Roads Transportation Funds under agreement for the I-64 Peninsula Widening Segment II Project (UPC 106665); and

**WHEREAS**, on June 21, 2017, the Commonwealth Transportation Board is expected to take action to approve \$100,000,000 of SMART SCALE funds to the I-64 Southside High Rise Bridge Phase I Project (UPC 106692) and \$50,000,000 of SMART SCALE funds to the I-64/I-264 Interchange Phase II Construction (17630/108041) (the "CTB Approval"); and

**WHEREAS**, VDOT has also requested adjustment of allocation years of the I-64/I-264 Interchange Phase II Construction (17630/108041) and the Remaining Projects Outside of the Third Crossing SEIS – Bowers Hill Environmental Study (UPC 106724); and

**WHEREAS**, The updated allocations, which would reduce HRTF funding to the I-64 Peninsula Widening Segment II Project (UPC 106665) by \$23,855,178 and the HRTF funding to I-64 Southside Widening Including High Rise Bridge Phase I project (UPC 106692) by \$100,000,000, would be reflected in amendments to the existing project agreements; and

**WHEREAS**, The updated allocation years of the I-64/I-264 Interchange Phase II Construction (17630/108041) and the Remaining Projects Outside of the Third Crossing SEIS – Bowers Hill Environmental Study (UPC 106724) would require the Commission and VDOT to enter into Standard Project Agreements for each of these projects; and

**WHEREAS**, the HRTAC 2016-2022 Funding Plan would reflect the years of expenditure commensurate to the project budget and cash flow; and

**WHEREAS**, sufficient funding is available in the Funding Plan.

**NOW, THEREFORE, BE IT RESOLVED**, that the Commission hereby amends its HRTAC 2016-2022 Funding Plan Approved March 17, 2016 to reduce HRTF funding to the I-64 Peninsula Widening Segment II Project (UPC 106665) by \$23,855,178 and the I-64 Southside Widening Including High Rise Bridge Phase I project (UPC 106692) by \$100,000,000 and adjusts the allocation years of the I-64/I-264 Interchange Phase II Construction (17630/108041) and the Remaining Projects Outside of the Third Crossing SEIS – Bowers Hill Environmental Study (UPC 106724) and authorizes the Chair to enter into new or amend existing project agreements as necessary to implement the



changes; provided, however, the adjustment in respect of the I-64 Southside Widening Including High Rise Bridge Phase I project (UPC 106692) of \$100,000,000 and the adjustment to the allocation years of the I-64/I-264 Interchange Phase II Construction (17630/108041) projects are contingent upon the Commonwealth Transportation Board awarding SMART SCALE funding to HRTAC projects, as proposed, at its June 21, 2017 meeting.

**APPROVED and ADOPTED** by the Hampton Roads Transportation Accountability Commission at its meeting on the 15th day of June 2017.



Michael J. Hipple  
Chair  
Hampton Roads Transportation  
Accountability Commission



Linda T. Johnson  
Vice-Chair  
Hampton Roads Transportation  
Accountability Commission