



HRTAC RESOLUTION 2015-03

RESOLUTION ON THE INTERSTATE 64 PENINSULA SEGMENT II PROJECT

WHEREAS, the I-64 Peninsula Segment II construction project (the "I-64 Peninsula Segment II Project" or "Project"), which will widen I-64 from Route 238 (Exit 247) to Route 199 East of Williamsburg (Exit 242), was one of the initial construction projects included in the funding plan presented at the Commission's November 5, 2014 public hearing (the "Funding Plan");

WHEREAS, the Funding Plan projected that the I-64 Peninsula Segment II Project would cost approximately \$214 million (using year of expenditure figures);

WHEREAS, pursuant to HRTAC Resolution 2015-01, the Commission entered into an Interim Project Agreement with the Virginia Department of Transportation ("VDOT") for initial preliminary engineering for the Project at an estimated cost of \$6 million;

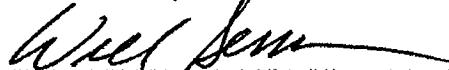
WHEREAS, VDOT is now prepared to award a construction contract for completion of, and to begin construction of, the Project; and

WHEREAS, to begin construction of the Project, VDOT has proposed a Standard Project Agreement for Funding and Administration for the Project, a copy of which is attached hereto as Exhibit A (the "Project Agreement"), by which the Commission will engage VDOT to complete the Project for the remainder of the cost estimated in the Funding plan, or approximately \$208 million;

NOW, THEREFORE, BE IT RESOLVED, that the Commission reaffirms its interest in completing the I-64 Peninsula Segment II Project; and

BE IT FURTHER RESOLVED, that the Commission (i) approves the Commission entering into the Project Agreement with VDOT for completion of the Project, in substantially the form presented with the Agenda for today's meeting subject to such modifications, if any, as the Chair and Executive Director may deem necessary and appropriate, and (ii) authorizes the Chair to finalize, execute and deliver the Project Agreement on behalf of the Commission.

APPROVED and ADOPTED by the Hampton Roads Transportation Accountability Commission at its meeting on the 20th day of August, 2015.



William D. Sessions, Jr.
Chair

Hampton Roads Transportation
Accountability Commission



Clyde A. Haulman
Vice-Chair
Hampton Roads Transportation
Accountability Commission