



HRTAC RESOLUTION 2015-01

RESOLUTION ON THE INTERSTATE 64 PENINSULA SEGMENT 2 PROJECT

WHEREAS, the I-64 Peninsula Segment 2 construction project (the "I-64 Peninsula Segment 2 Project" or "Project"), which will widen I-64 from Route 238 (Exit 247) to Route 199 East of Williamsburg (Exit 242), was one of the initial construction projects included in the funding plan presented at the Commission's November 5, 2014 public hearing (the "Funding Plan");

WHEREAS, the Funding Plan projected that the I-64 Peninsula Segment 2 Project would cost approximately \$214 million (using year of expenditure figures);

WHEREAS, the Virginia Department of Transportation ("VDOT") has presented the Commission a timeline for completing the Project and identified significant milestones, including issuing a request for qualifications during April 2015 and potentially awarding a construction contract by October 2015; and

WHEREAS, in order to continue its development activities while the Commission assesses its financing alternatives for the Project as well as the overall package of projects identified in the Funding Plan, VDOT has proposed an Interim Project Agreement by which the Commission will engage VDOT to commence initial preliminary engineering for the Project at an estimated cost of \$6 million (the "PE Work");

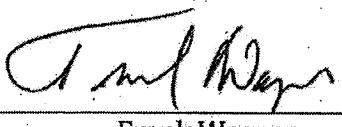
NOW, THEREFORE, BE IT RESOLVED, that the Commission reaffirms its interest in completing the I-64 Peninsula Segment 2 Project; and

BE IT FURTHER RESOLVED, that the Commission (i) approves the Commission entering into an Interim Project Agreement with VDOT for PE Work relating to the Project, in substantially the form presented with the Agenda for today's meeting subject to such modifications, if any, as the Chair may deem necessary and appropriate, and (ii) authorizes the Chair to finalize, execute and deliver on behalf of the Commission such Interim Project Agreement.

APPROVED and ADOPTED by the Hampton Roads Transportation Accountability Commission at its meeting on the 16th day of April, 2015.



Alan Krasnoff
Chair
Hampton Roads Transportation
Accountability Commission



Frank Wagner
Vice-Chair
Hampton Roads Transportation
Accountability Commission