

**Hampton Roads Transportation
Accountability Commission (HRTAC) Finance Committee
Summary Minutes of the April 8, 2015 Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Finance Committee Meeting was called to order at 9:30 a.m. in the Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

**HRTAC Finance Committee Members in
Attendance:**

Senator Frank Wagner, Chair
W. Eugene Hunt

HRTAC Finance Committee Members

Absent:

Senator L. Louise Lucas
McKinley Price
William D. Sessions

Other Participants:

Tom Inglima

Others Recorded Attending:

Jerri Wilson (NN); Bob Mathias (VB); Clyde Clark, Cheryle Mack, Joe Zarzycki (BB&T); Kathlene Grauberger, Danetta Jankosky, Michael Kimbrel, Kendall Miller (HRTPO Staff); Nancy Collins, Mike Long, Chris Vaigneur (HRPDC Staff)

Public Comment Period (*limit 3 minutes per individual*)

There were no public comments.

Minutes of the August 19, 2014 HRTAC Finance Committee Meeting

Chair Frank Wagner stated that the minutes from the August 19, 2014 HRTAC Finance Committee were included in the Agenda Packet; however, approval of the minutes must be deferred until the next scheduled meeting since a quorum was not met for today's meeting.

HRTAC Banking Report

Chair Wagner informed the Committee that on March 19, 2015, HRTAC approved banking contracts to BB&T for HRTAC's investment management account and Union Bank & Trust for its day-to-day operating account.

FY 2016 Draft Budget

Ms. Kendall Miller, HRTPO Public Involvement and Title VI Administrator, reported that the public hearing for the HRTAC FY 2016 Draft Budget has been scheduled for May 20, 2015 from 4:30 p.m. – 7:00 p.m. in the Regional Building Boardroom.

HRTF Monthly Financial Report

Chair Wagner noted the HRTF Financial Report was included in the agenda for informational purposes.

Mayor Eugene Hunt commented that HRTAC is currently operating well below budget.

Chair Wagner stated that Secretary of Transportation Aubrey Layne had offered to cover HRTAC's administrative costs for the first year and that he would like see VDOT invoiced for HRTAC expenditures through the end of April 2015.

New Business

Items discussed included:

- HRTAC Finance Committee and BB&T request VDOT to provide a draw down schedule for funds requested over the next several months.
- The I-64 Southside widening project (including the High Rise Bridge)

Next Meeting

The next meeting of the HRTAC Finance Committee will be on May 20, 2015 at 3:30 p.m. in the Regional Building Boardroom.

Adjournment

With no further business to come before the HRTAC Finance Committee, the meeting adjourned at 9:50 a.m.