

**Hampton Roads Transportation
Accountability Commission (HRTAC)
Master Tolling Agreement Advisory Committee
Summary Minutes of the January 31, 2020 Meeting**

The meeting of the Hampton Roads Transportation Accountability Commission (HRTAC) Master Tolling Agreement Advisory Committee was held in the HRTAC Conference Room, The Regional Building, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Master Tolling Agreement Advisory Committee Members in Attendance:

Linda T. Johnson, Chair Donnie Tuck
Michael Hipple

HRTAC Executive Director

Kevin Page

HRTAC Master Tolling Agreement Advisory Committee Members Absent:

Kenneth Alexander Monty Mason

Other Participants:

Tom Inglima, Willcox Savage Chuck Wall, Seyfarth Shaw
David Miller, PFM (by telephone)

* Denotes Late Arrival or Early Departure

Others Recorded Attending:

Jennifer Hodnett (HRTAC)

Call to Order

Chair Linda T. Johnson called the HRTAC Master Tolling Agreement Advisory Committee to order at 12:15 p.m.

Approval of Agenda

Mr. Michael Hipple Moved to approve the agenda; Mr. Donnie Tuck seconded. The Motion Carried.

Public Comment Period (limit 5 minutes per individual)

No public comments were made.

Mr. Kevin Page, HRTAC Executive Director reviewed the progress made in negotiating the Master Tolling Agreement and stated his gratitude for the legislative actions taken to further the Master Tolling Agreement. Mr. Page informed the Committee members HRTAC had received the first draft of the agreement from the Commonwealth.

Consent Items

4A. Minutes of the December 5, 2019 Meeting

Mr. Hipple Moved to approve and adopt the minutes of the MTA Advisory Committee on December 5, 2019; Seconded by Mr. Donnie Tuck. The Motion Carried.

Action Items

6A. Review of Schedule, Term Sheet Decision Points and Assumptions relating to Prospective Master Tolling Agreement (closed session as needed)

At 12:20 p.m., Mr. Michael Hipple Moved that a closed session be held for discussions regarding the proposed terms of the Master Tolling Agreement, including the issuer of the toll-backed debt, the covered facilities and the treatment/consideration of alternate routes, in accordance with Virginia Code Section 2.2-3711(A)(8) for the purpose of consulting with legal counsel regarding specific legal matters requiring the provision of legal advice by such counsel. Seconded by Mr. Donnie Tuck. The Motion Carried.

A Closed Session, limited to Committee Members, Staff and the Commission's advisors, was convened.

At 1:14 p.m. the closed session concluded. Counselor Inglima proceeded to read the following certification: The Master Tolling Agreement Advisory Committee of the Hampton Roads Transportation Accountability Commission hereby certifies that, to the best of each member's knowledge: (i) only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened, were heard, discussed or considered in the closed meeting just concluded.

A roll call vote was taken for certification:

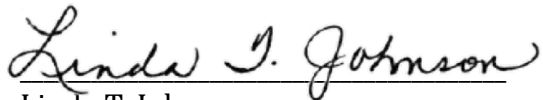
Mr. Michael Hipple: Yes

Mr. Donnie Tuck: Yes

Mrs. Linda T. Johnson: Yes

Adjournment

With no further business to come before the Hampton Roads Transportation Accountability Commission Master Tolling Agreement Advisory Committee, the meeting adjourned at 1:15 p.m.



Linda T. Johnson

Master Tolling Agreement Advisory Committee Chair